



MARKET RECAP at 4 pm ET

Stocks, the **dollar** and **bitcoin** continued their bullish run, fuelled by Donald Trump's victory in the recent U.S. presidential election. However, **oil** prices declined amid worries about Chinese demand, while supply looked set to rise in 2025. **Gold** prices were down.

STOCKS	Close	Chng	% Chng	Yr-high	Yr-low
DJIA	44,293.13	304.14	0.69	44,157.29	37,122.95
Nasdaq	19,298.76	11.99	0.06	19,318.56	14,477.57
S&P 500	6,001.35	5.81	0.10	6,012.45	4,682.11
Toronto	24,789.28	29.88	0.12	24,922.92	19,606.34
FTSE	8,125.19	52.80	0.65	8,474.41	7,404.08
Eurofirst	2,030.99	22.33	1.11	2,091.63	1,839.45
Nikkei	39,533.32	32.95	0.08	42,426.77	31,156.12
Hang Seng	20,426.93	-301.26	-1.45	23,241.74	14,794.16

FOREX	Last	% Chng
Euro/Dollar	1.0656	-0.58
Dollar/Yen	153.63	0.66
Sterling/Dollar	1.2868	-0.41
Dollar/CAD	1.3924	0.12
USD/CNH (Offshore)	7.2268	0.38

COMMODITIES (\$)	Price	Chng	% Chng
Front Month Crude /barrel	68.22	-2.16	-3.07
Spot gold (NY/oz)	2622.79	-60.98	-2.27
Copper U.S. (front month/lb)	4.21	-0.0755	-1.22
CRB Index Total Return	333.37	-3.18	-0.95

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Bristol-Myers Squibb Co	59.87	5.73	10.58
Albemarle Corp	110.47	9.63	9.55
Tesla Inc	350.00	28.78	8.96
Cigna Group	343.20	23.43	7.33
EQT Corp	43.99	2.77	6.72
LOSERS			
Monolithic Power Systems Inc	647.31	-113.99	-14.97
AbbVie Inc	174.44	-25.06	-12.56
Moderna Inc	42.75	-4.08	-8.71
Celanese Corp	78.61	-6.19	-7.30
Newmont Corporation	42.34	-2.70	-5.99

Coming Up



A Home Depot store is shown in the Little Havana neighborhood in Miami, Florida, September 18, 2015. REUTERS/Joe Skipper

Home improvement retailer **Home Depot** is expected to post a rise in third-quarter revenue, helped by a strong pro-business, which includes general contractor shops, maintenance and repair suppliers. Investors will focus on any comments on hurricane-driven demand, and margins benefits from lower transportation costs as well as lower shrink rates.

Tyson Foods is expected to post higher fourth-quarter earnings, boosted by results in its chicken business. The meatpacker has worked to turn around the poultry unit by better matching production to demand and shuttering US processing plants. Low grain prices

have also benefited Tyson, as feed costs for chickens have declined due to massive US corn and soy harvests. But the company's beef business, its largest unit, is expected to post a quarterly loss under pressure from tight US cattle supplies and high costs for the livestock.

Federal Reserve Board Governor **Christopher Waller** is scheduled to speak on "Payments" before the Clearing House Annual Conference. Moreover, Richmond Fed President **Thomas Barkin** is expected to give a speech before the Baltimore Together Summit. Additionally, he is also scheduled to speak before Salisbury-

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
NFIB Business Optimism Index for Oct	0600	--	91.5

Wicomico Economic Development. Meanwhile, Minneapolis Fed President **Neel Kashkari** is likely to participate in "The Fed's New Focus" moderated conversation before the Yahoo Finance Invest 2024 "New Challenges, New Opportunities" conference. Separately, Philadelphia Fed President **Patrick Harker** is set to speak on "Fintech, AI and the Changing Financial Landscape" before the Carnegie Mellon University Lecture Series.

On the U.S. economic tap, the **NFIB Business Optimism Index** for October is scheduled for release.



REUTERS/Matt Mills McKnight

Boeing is expected to report slumping plane deliveries in October after a weeks-long strike that ended on November 5 weighed on the output of most of the U.S. planemaker's commercial jets.

U.S.-based oil and gas firm **Occidental Petroleum** is expected to report a fall in third-quarter profit, compared to the

same period a year earlier on a lower oil price environment. Investors will focus on the production updates for oil and gas output amid concerns around slowing oil demand growth.

Bank of America CEO Brian Moynihan is scheduled to speak at the Yahoo Finance conference, which would mark his first comments after the election of Donald Trump as president.

Piedmont Lithium is expected to post a loss in the third quarter, compared to its earnings from a year ago during the same period as the lithium miner contends with falling prices of the material used in electric vehicles. Investors will watch out for forecasts on the larger lithium market and its flagship North Carolina project.

Roger Federer-backed **On** is expected to post a rise in third-quarter revenue, driven by strong demand for its apparel and new running shoes such as Cloudbloom Strike LS and Clouldtilt. Investors will look out for any comments on the China tariff imposition, supply chain details and the opening of the new distribution center.

Novavax is scheduled to report its third-quarter earnings. Investor focus will likely be on demand for its protein-based COVID vaccine as well as management commentary on the

clinical hold on the company's COVID-influenza combination vaccine trials.

Instacart, formally known as Maplebear, is expected to post a jump in third-quarter revenue, helped by higher transaction and advertising fees, as well as robust demand for orders on its online grocery delivery platform.

Skyworks Solutions is expected to report a decline in its fourth-quarter revenue, as demand from automotive customers remains weak. Investors will be looking for commentary on demand from smartphone customers as generative AI features are expected to trigger a smartphone refresh cycle.

Mosaic is expected to post a decline in third-quarter profit. Investors would be looking forward to any commentary on demand as well as production snags from the hurricanes in Florida.

Argentina is scheduled to report its October inflation figures. The data from the INDEC statistics agency is set to show **consumer prices** likely slowed to 3% from 3.5% in September. In the 12 months through October, the consumer prices likely fell to 193.9% from 209%. Separately, **Brazil's** government statistics agency, IBGE, is due to release its **retail sales** for September. Sales are expected to show a rise of 1.1% after a dip of 0.3% in August.

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
Home Depot	Q3	BMO	\$3.69	\$3.65	\$3.81	\$39,324.56
Mosaic Co	Q3	BMO	\$0.48	\$0.54	\$0.68	\$3,165.49
Occidental Petroleum	Q3	AMC	\$0.75	\$0.74	\$1.18	\$7,231.87
Skyworks Solutions	Q4	AMC	\$1.52	\$1.52	\$2.20	\$1,020.95
Tyson Foods	Q4	BMO	\$0.69	\$0.69	\$0.37	\$13,391.78

*Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.

All analysts' estimates are according to LSEG IBES data.

Market Monitor

The **Dow Jones Industrial Average** notched a record high close, lifted by bank stocks that benefited from optimism about Republican President-elect Donald Trump's expected fiscal policies. Several stocks added to gains they have notched since Republican Donald Trump won the election, as traders expect them to benefit from his return to the White House. The **S&P 500 financial index** rose 1.41% to 828.65. "With policymakers already so cautious about the risk of renewed price pressures, particularly amid the continued strength of the U.S. economy, the Fed will need to tread a cautious path," warned Seema Shah, chief global strategist at Principal Asset Management. Focus will now be on consumer price inflation data, due Wednesday, and a raft of other key data this week for signals on the economy and monetary policy outlook. The **Dow Jones Industrial Average** rose 0.72%, to 44,305.25. The **S&P 500** gained 0.13%, to end at 6,003.58 points, while the **Nasdaq Composite** added 0.08%, to 19,302.85.

The **euro** dropped to its lowest level in nearly 7 months against the **U.S. dollar**, weighed down by investors worries about possible tariffs by a new White House administration that could hurt the euro area's economy. The **euro** was last down 0.58% at \$1.0656. It had dropped to as low as 1.0629, which is the lowest level since mid-April this year. "What's going on today is just an extension or continuation of what's been going on since the election," said Eugene Esptein, head of trading & structured products, North America at Moneycorp in New Jersey. "Every country or multi-country union that is facing any potential threat in tariffs is really having a hard time against the dollar." The **dollar index** rose 0.5% to 105.52. The dollar gained 0.66% on the **Japanese yen** to 153.64. Meanwhile,



Traders react at the New York Stock Exchange at the end of the trading day in New York City, November 6. REUTERS/Andrew Kelly

bitcoin gained 13.84% to \$87,127 on expectations that crypto-currencies will boom in a favourable regulatory environment following the election of Trump as U.S. president and pro-crypto candidates to Congress.

Oil prices fell after China's latest stimulus plan disappointed investors seeking demand growth in the world's second-biggest oil consumer, while supply looked set to rise in 2025. **Brent crude futures** were down 2.53% at \$72 a barrel, while **U.S. West Texas Intermediate crude futures** lost 3.05% to \$68.23 a barrel. "Donald Trump's U.S. election victory may continue to be affecting the market," said Phil Flynn, senior analyst for the Price Futures Group. "The election with Trump's promise to "drill baby, drill" has taken away some incentive to go long," Flynn added.

Gold prices slipped, weighed down by the greenback's continued rise and broader implications of Donald Trump's victory in the U.S. presidential election on fiscal policy and interest rate cuts. **Spot gold** fell 2.27% to \$2,622.74 per ounce. **U.S. gold futures** were 2.43% lower at \$2,629.40 an ounce. With the dollar index rising 0.5% to its highest level since early July, gold became less attractive to non-dollar buyers. "The market's attention has focused to the second-order effect since the red wave," said Daniel Ghali, commodity strategist at TD Securities. "The likelihood of tariffs being imposed relatively early on into Trump's presidency and the resulting strong demand for dollar that is creating. Stronger dollar is weighing on gold prices for the first time in months because it's also associated with increasing odds that the Federal Reserve might delay its easing cycle."

Top News

Cigna says it is not pursuing deal with rival Humana, shares rise

Cigna Group said it is not pursuing a combination with rival health insurer Humana, days after Donald Trump's reelection as U.S. president raised investor hopes that any merger would face far less antitrust scrutiny. Humana shares rose after Tuesday's election as investors bet on an easier antitrust review for any mega-merger during a Trump administration, analysts said. However, Humana shares fell, while Cigna was up following the news. "Cigna's latest clarification certainly puts the possibility of such a deal to bed," Oppenheimer analyst Michael Wiederhorn said in a research note. Humana's stock will remain under pressure, he added. Cigna in its release said it remains focused on acquisitions that are "strategically aligned, financially attractive and have a high probability to close." Shares of Cigna closed 7.33% higher at \$343.2, while Humana ended down 2% at \$282.27.

Tesla options draw 'euphoric' trading as Trump win fires up stock

Investors are piling into bullish options bets on Tesla shares, with the stock hitting its highest level in more than two years on bets that CEO Elon Musk's close ties to President-elect Donald Trump may benefit the electric car maker. Tesla's shares have rallied more than 35% since the Nov. 5 election. They now stand at their highest level since April 2022. Tesla's contracts were the most heavily traded options on individual stocks, with some 2.5 million contracts changing hands by noon - more than twice the usual pace, according to Trade Alert. "It's euphoric," said Steve Sosnick, chief strategist at Interactive Brokers. "Tesla is by far the most active option at our shop." Trade Alert data showed much of the trading concentrated in near-term contracts, with options expiring by Friday making up about 56% of the

total trading volume. Shares of Tesla jumped 8.96% to \$350.

AbbVie's closely watched schizophrenia drug fails two studies, shares slide

AbbVie shares fell after an experimental schizophrenia drug the company acquired last year failed two mid-stage studies, widening rival Bristol Myers Squibb's lead in the market for new treatments for the condition. AbbVie's emraclidine failed to help reduce symptom severity in trials testing it in patients who face an acute worsening of psychotic symptoms, including hallucinations and delusion. The results are set to wipe \$40 billion from the market value of AbbVie, which has been spending aggressively on deals as blockbuster rheumatoid arthritis drug Humira, once the world's best-selling treatment, faces a sharp fall in sales due to competition from close copies. Some analysts had expected emraclidine to bring in more than \$1 billion in revenue for AbbVie.

Shares of AbbVie closed 12.56% lower at \$174.44.

OpenAI and rivals seek new path to smarter AI as current methods hit limitations

Artificial intelligence companies like OpenAI are seeking to overcome unexpected delays and challenges in the pursuit of ever-bigger large language models by developing training techniques that use more human-like ways for algorithms to "think". A dozen AI scientists, researchers and investors told Reuters they believe that these techniques, which are behind OpenAI's recently released o1 model, could reshape the AI arms race, and have implications for the types of resources that AI companies have an insatiable demand for, from energy to types of chips. OpenAI declined to comment for this story. After the release of the viral ChatGPT chatbot two years ago, technology companies, whose



A Tesla Model S electric car is displayed on media day at the 2024 Paris Auto Show in Paris, France, October 14. REUTERS/Benoit Tessier

valuations have benefited greatly from the AI boom, have publicly maintained that “scaling up” current models through adding more data and computing power will consistently lead to improved AI models. But now, some of the most prominent AI scientists are speaking out on the limitations of this “bigger is better” philosophy.

Amazon developing driver eyeglasses to shave seconds off deliveries, sources say

Amazon is developing smart eyeglasses for its delivery drivers to guide them to, around and within buildings, as it tries to smooth the final stretch of an order's journey to a customer's home, five people familiar with the matter said. If successful, the glasses would provide drivers with turn-by-turn navigation on a small embedded screen, along their routes and at each stop, according to the people, who spoke to Reuters on condition of anonymity because the project is not public. “We are continuously innovating to create an even safer and better delivery experience for drivers,” an Amazon spokesperson said, when asked about the driver eyeglasses. “We otherwise don't comment on our product roadmap.” Meanwhile, India's financial crime agency will summon Flipkart and Amazon executives as it steps up an investigation into alleged foreign investment law violations, days after raiding some of the e-commerce firms' sellers, a senior government source said. To read more, [click here](#)

Chipotle veteran Scott Boatwright named permanent CEO

Chipotle Mexican Grill named interim boss Scott Boatwright as permanent CEO of the burrito chain in a widely expected move, months after Brian Niccol exited the role to take the top job at Starbucks. Boatwright, who has been at Chipotle since 2017, takes the helm as restaurants across the United States battle weak consumer demand in the face of higher menu prices. A veteran in the restaurant industry, Boatwright spent 18 years with Arby's

Restaurant Group before joining Chipotle in 2017. He was named CEO following “a thorough and rigorous external search process,” Chipotle said in a statement. Boatwright worked closely with Niccol to also steer the company out of a crisis following a severe E. coli and salmonella outbreak in 2015. Separately, Yum! Brands' KFC has sued Church's Texas Chicken in federal court, accusing the rival fast-food chain of violating its trademark rights in the phrase “Original Recipe.” To read more, [click here](#)

Roblox settles lawsuit against toymaker over character figurines

Video game maker Roblox has settled a lawsuit that accused toymaker WowWee of selling figurines that violate Roblox's copyright and trademark rights in its character avatars, according to a filing in California federal court. Roblox and WowWee told the court on Friday that they had resolved the case with a confidential settlement agreement. Attorneys and spokespeople for the companies did not immediately respond to requests for comment and more information about the settlement. Roblox is one of the world's most popular online gaming sites. Its platform allows users to build “experiences” like games, events and virtual worlds that they visit with character avatars. Roblox sued WowWee in 2022, alleging it created an unauthorized line of dolls based on player avatars in a role-playing experience called “My Avatars: RP.” Roblox said it already had a deal with another company to make avatar dolls and that WowWee never asked for a similar license. Hong Kong-based WowWee denied the allegations, arguing that Roblox lacked copyrights in the avatars and that its dolls would not confuse consumers.

US FDA lifts clinical hold on Novavax's combo COVID-flu shot

The U.S. Food and Drug Administration has lifted its clinical hold on a late-stage trial of Novavax's COVID-influenza and its standalone flu

vaccines after a safety concern was found to be unrelated to the combination shot, the company said. The Maryland-based biotech announced the clinical hold last month after a participant who had received its COVID-influenza combination vaccine had reported symptoms of motor neuropathy, or damage to the nerve cells that control muscles or movement. The person was administered the vaccine in January last year as part of a mid-stage study. Novavax said it had changed the participant's symptoms to amyotrophic lateral sclerosis, a condition that affects nerve cells in the brain and spinal cord, in additional details provided to the U.S. health regulator.

Return of US drought delays cattle-herd rebuilding, hurting Tyson Foods

The return of drought in U.S. cattle-producing areas is delaying ranchers' plans to expand production after the nation's herd shrank to its smallest level in seven decades, farmers and analysts said. Tight cattle supplies are squeezing meatpackers, including Tyson Foods, which reports quarterly earnings on Tuesday, and consumers facing high beef prices. Meat producers had hoped rains would encourage ranchers to begin rebuilding herds in 2024 after years of drought burned up pastures and forced farmers to send more cows to slaughter.

Nestle, P&G investigate palm oil sourcing after green group's Indonesia deforestation report

Consumer brands including Nestle and Procter & Gamble said they conducted investigations after an environmental group said palm oil sourced from an illegally cleared wildlife reserve in Indonesia may have found its way into their supply chains. Rainforests within the legally protected wildlife reserve had been cleared to make way for palm oil plantations during the last eight years, the U.S.-based Rainforest Action Network (RAN) said, citing satellite images that it says reveal deforestation in the area.



Britain's Sophie, Duchess of Edinburgh, stands during the Armistice Day service held at the National Memorial Arboretum, in Staffordshire, Britain, November 11. REUTERS/Mina Kim

Insight and Analysis

BREAKINGVIEWS-Trump's 'America First' revival could backfire

"America First" is returning to the world stage. Donald Trump's election victory heralds a revival of his nakedly transactional approach to foreign policy and trade. That will further erode global principles and make the United States a less reliable ally. Its friends in Europe and Asia may then hedge their bets, ultimately strengthening its rivals China and Russia.

The president-elect's first stint in the Oval Office showed that he cares little for rules and alliances but has a fondness for autocrats. More recently he has called Russian President

Vladimir Putin a "genius" for invading Ukraine and described Chinese President Xi Jinping as "brilliant" for controlling his people with an "iron fist". Trump has also said he would encourage Russia to do "whatever the hell they want" with those members of the NATO defence alliance that do not spend enough on defence. And he has promised to impose 10% tariffs on imports, even from friendly countries. A relatively benign interpretation of these statements is that Trump still values these partnerships but is making threats to get better deals from allies on defence and trade. Robert O'Brien, who was U.S. national security advisor during Trump's first term,

argues that the president-elect would secure "peace through strength" by a robust foreign policy.

"Washington's friends would be more secure and more self-reliant, and its foes would once again fear American power. The United States would be strong, and there would be peace," O'Brien wrote in *Foreign Affairs* in June.

The snag is that Trump seems happy to throw his weight around to get a better deal even if that means bullying partners. He does not believe in the rules-based order, where principles govern international relations and trade. O'Brien calls it a "fictional abstraction".

CANADA

Coming Up

Canada's September **building permits** are likely to have risen 1.7% following a 7.0% fall in August.

Shopify is expected to report a jump in third-quarter revenue, helped by AI-powered upgrades that have attracted more merchants to its e-commerce services. Analysts will be focused on the company's outlook for the holiday season, as well as its commentary on AI investments and partnerships.

Integrated oil and gas firm **Suncor Energy** is expected to report a fall in third-quarter profit, hurt by lower prices.

Investors and analysts will look out for comments on full-year growth expectations.



MARKET MONITOR

Canada's main stock index rose as markets continued to rally on Donald Trump's re-election in the United States. The **Toronto Stock Exchange's S&P/TSX composite index** closed 0.12% higher at 24,789.28.

The **U.S. dollar** climbed 0.12% against its **Canadian** counterpart to C\$1.3925.

TSE's S&P/TSX composite	Price	C\$ Chng	% Chng
GAINERS			
Onex Corp	118.38	7.26	6.53
Primo Water Corp	35.36	1.79	5.33
Mattir Corp	16.10	0.71	4.61
LOSERS			
Kinross Gold Corp	13.15	-1.40	-9.62
Seabridge Gold Inc	21.20	-2.15	-9.21
IAMGOLD Corp	7.26	-0.63	-7.98

Top News



The Port of Montreal is closed after terminal operators shut down operations over a labour dispute with the Canadian Union of Public Employees Local 375 in Montreal, Quebec, November 10. REUTERS/Peter McCabe

Montreal dockworkers' union rejects offer; lockout begins

The Montreal Longshoremen's Union rejected a final offer made for a new labour contract, leading to a lockout being declared, the Maritime Employers Association (MEA) and the union said on Sunday. The MEA said in a statement the lockout, which will impact nearly 1,200 port workers at the Canadian port that handled 8.7 million

metric tons in the third quarter of 2024, has been declared as of 9 p.m. eastern (02:00 GMT). The lockout will further slow Canadian imports and exports at a time the Port of Montreal was already operating at partial capacity and as West Coast ports are stopped due to a separate dispute. The union representing longshoremen at the Port of Montreal said the offer was rejected by 99.7% of members because the

employer refused to negotiate. "If the MEA had respected the collective bargaining processes, solutions would have been found and a conflict at the Port of Montreal would have been avoided," said union adviser Michel Murray in a statement. Two terminals operated by Termont, the container terminal operator based out of the Port of Montreal, representing about 40% of Montreal's container traffic and 15% of total port volume, have been shut down by the union's strike, which began on Oct. 31. However, after Sunday's announcement all longshoring at the port will be locked out. And only essential services not related to longshoring will continue at the Port of Montreal. The MEA said that its final offer provided for a 3% salary increase per year for four years and a 3.5% increase for the two subsequent years. West Coast ports including Canada's largest port of Vancouver have also been mostly shut down since Monday due to a labor dispute, impacting exports of canola oil and forest products.

WEALTH NEWS

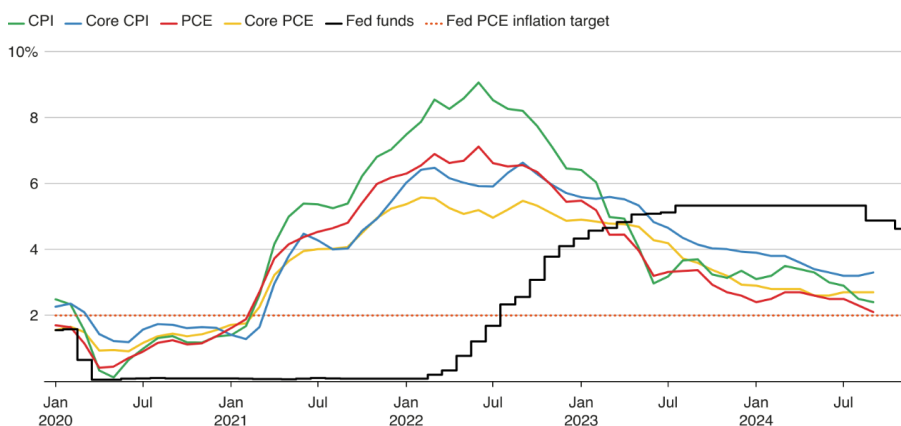
FED OBSERVATION

'Blinders on' but be prepared: In 2016, Fed took note of Trump's plans

Within weeks of Donald Trump's 2016 election, U.S. Federal Reserve policymakers began mulling the impact of expected tax cuts and tariffs on the economy, penciling in rough estimates of what was to come, with some among them concluding higher interest rates may be needed to keep inflation in check. That included Jerome Powell, then a Fed governor and now the central bank's chair with chief responsibility for setting the course of monetary policy through the first 16 months of Trump's next term. The Republican former president defeated Democratic Vice President Kamala Harris in last Tuesday's election and will be sworn into office in January 2025.

Rates and inflation

After raising the policy interest rate by 5.25 percentage points and holding it there for 14 months, the Fed in Sept. cut rates by half a percentage point to account for the drop in inflation, and by another quarter point in November.



Note: CPI = Consumer Price Index; PCE = Personal Consumption Expenditures Price Index; Core = excluding food and energy; Fed funds = Fed policy rate

• Source: Federal Reserve (funds rate and target); Bureau of Labor Statistics (CPI); Bureau of Economic Analysis (PCE); inflation rates are annual

DIVESTITURE

Morgan Stanley's PE arm to sell HVAC firm to Goldman Sachs Alternatives

Morgan Stanley's private equity arm is selling its heating, ventilation and air conditioning (HVAC) business Sila Services, about three years after it invested in the company to take advantage of the growing interest in the sector.

CRYPTOCURRENCY SURGE

Bitcoin vaults to all-time peak as Trump election raises crypto excitement

Bitcoin surged to a record above \$87,000 in a blistering rally amid expectations cryptocurrencies will thrive in a light-touch regulatory environment following the election of Donald Trump as U.S. president and pro-crypto candidates to Congress.

LEGAL DISPUTE

FTX sues Binance and its former CEO for \$1.8 billion

Collapsed cryptocurrency company FTX is suing Binance and its former CEO Changpeng Zhao, alleging that \$1.8 billion was "fraudulently transferred" by FTX management to Binance and its executives.

LEADERSHIP CHANGE

Hedge fund Elliott names first female partner, promotes two to management committee

Elliott Investment Management named its first female partner and promoted two partners to its management committee, a person familiar with the matter said.

ACQUISITION BID

Bain further delays Fuji Soft tender offer plans, awaits company approval

Bain Capital now expects to launch its tender offer for Japan's Fuji Soft in mid-to-late November as it continues to await company approval, the private equity firm announced on Monday, amid a buyout competition with rival giant KKR.

ON THE RADAR

Events	ET	Poll	Prior
Wed: Core CPI MM, SA for Oct	0830	0.3%	0.3%
Core CPI YY, NSA for Oct	0830	3.3%	3.3%
CPI Index, NSA for Oct	0830	315.590	315.301
Core CPI Index, SA for Oct	0830	--	320.767
CPI MM, SA for Oct	0830	0.2%	0.2%
CPI YY, NSA for Oct	0830	2.6%	2.4%
Real weekly earnings MM for Oct	0830	--	-0.1%
CPI MM NSA for Oct	0830	--	0.160%
CPI Index SA for Oct	0830	--	314.69
CPI Wage Earner for Oct	0830	--	309.046
LSEG IPSOS PCSI for Nov	1000	--	55.63
Cleveland Fed CPI for Oct	1100	--	0.3%
Federal Budget for Oct	1400	-\$211.00 bln	\$64.00 bln
Thu: Initial jobless claims	0830	223,000	221,000
Jobless claims 4-week average	0830	--	227,250
Continued jobless claims	0830	1.880 mln	1.892 mln
PPI Machine Manufacturing for Oct	0830	--	184.8
PPI Final demand YY for Oct	0830	2.3%	1.8%
PPI Final demand MM for Oct	0830	0.2%	0.0%
PPI exfood/energy YY for Oct	0830	3.0%	2.8%
PPI exfood/energy MM for Oct	0830	0.3%	0.2%
PPI ex food/energy/trade YY for Oct	0830	--	3.2%
PPI ex food/energy/trade MM for Oct	0830	--	0.1%
Fri: NY Fed Manufacturing for Nov	0830	-0.70	-11.90
Import prices MM for Oct	0830	-0.1%	-0.4%
Export prices MM for Oct	0830	-0.1%	-0.7%
Import prices YY for Oct	0830	--	-0.1%
Retail sales MM for Oct	0830	0.3%	0.4%
Retail sales ex-autos MM for Oct	0830	0.3%	0.5%
Retail ex gas/autos for Oct	0830	--	0.7%
Retail control for Oct	0830	0.3%	0.7%
Retail sales YoY for Oct	0830	--	1.74%
Industrial production MM for Oct	0915	-0.3%	-0.3%
Capacity utilization SA for Oct	0915	77.2%	77.5%
Manufacturing output MM for Oct	0915	-0.5%	-0.4%
Industrial production YoY for Oct	0915	--	-0.64%
Business inventories MM for Sep	1000	0.2%	0.3%
Retail inventories ex-auto Rev for Sept	1000	--	0.1%



A man wearing a costume of Uncle Sam gestures during the annual Veteran's Day Parade in New York City, November 11. REUTERS/Brendan McDermid

The Day Ahead - North America is compiled by Ananya Roy and Samarendra Sahoo in Bengaluru.

For questions or comments about this report, email us at: TheDay.Ahead@thomsonreuters.com.

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