

MORNING NEWS CALL

Powered by Reuters

INDIA EDITION

Tuesday, November 3, 2020

Earnings Roundup

To access, type 'earnings roundup' in the Refinitiv Eikon search bar

FACTORS TO WATCH

10:00 am: **Shriram City Union Finance** analyst conference call post 2Q earnings.

11:00 am: **Punjab National Bank** Chief Executive and Managing Director **CH. S.S. Mallikarjuna Rao** at a virtual press conference post 2Q earnings.

4:00 pm: **Health Ministry** briefing on **coronavirus situation** in New Delhi.

4:00 pm: Petroleum Secretary **Tarun Kapoor** at **PHD Chamber of Commerce virtual natural gas conclave**.

4:30 pm: **Dabur India** analyst conference call post 2Q earnings.

5:00 pm: **Muthoot Finance** conference call post 2Q earnings.

PROMOTION

LIVECHAT - REUTERS GLOBAL MARKETS FORUM

Dennis Darnoi, Republican strategist in Michigan, analyses Election Day and how the results process could play out in the key state of Michigan. To join the conversation at 8:30 pm IST, [click here](#)

INDIA TOP NEWS

India's October factory growth at decade high as demand bounces back

India's factory activity expanded at its fastest pace in over a decade in October as demand and output continued to recover strongly from coronavirus-related disruptions, but firms cut more jobs, a private survey showed.

Vedanta, Hindalco among winners of country's coal mine auctions

Vedanta and Hindalco Industries were among the first private companies chosen to operate coal mines in the country without end-use restrictions, the government said on Monday.

India's October jobless rate rises to 6.98% - private think-tank CMIE

India's unemployment rate in October rose to 6.98% from 6.67% in September, according to data released by the Centre for Monitoring Indian Economy (CMIE).

India buys more paddy rice after farmers protest new laws

India's new season paddy rice purchases from local farmers rose 21% by the end of October as New Delhi tried to allay farmers' concerns that new agricultural laws mean the federal government will stop buying food grains at guaranteed prices.

India's coronavirus tally rises to 8.2 million

India recorded 45,231 new coronavirus infections, taking its total cases to 8.23 million, the health ministry said on Monday.



GLOBAL TOP STORIES**In final pre-election push, Biden and Trump also gird for court battle**

President Donald Trump and Democratic rival Joe Biden made a last-ditch push for votes in battleground states on Monday as their campaigns prepared for post-election disputes that could prolong a divisive presidential election.

Europe's COVID-19 curbs prompt pushback amid bleak countdown to Christmas

A wave of COVID-19 lockdowns and curbs has stirred resistance across Europe, with the right-wing British politician who helped force an EU referendum harnessing popular anger at a new lockdown by recasting his Brexit Party under a new banner.

Twitter board expresses confidence in CEO Dorsey

The board of Twitter expressed support for Chief Executive Officer Jack Dorsey on Monday and said it had confidence in the social media company's "current structure".

STATE OF THE MARKETS

SGX Nifty nearest-month futures were trading 0.6% higher at 11,756.20. - NewsRise

The **Indian rupee** is expected to trade little changed to the dollar amid rangebound moves in Asian peers ahead of the U.S elections. - NewsRise

Indian government bond yields are likely to edge higher in early session ahead of a fresh supply of state debt and uncertainty before the U.S. presidential elections today. The yield on the benchmark 5.77% bond maturing in 2030 is likely to trade in a 5.87%-5.93% band today. - NewsRise

The **Dow** and **S&P** closed higher on Monday with the **Nasdaq** posting slimmer gains on the eve of the U.S. presidential election, as investors girded for what could be big market swings this week.

Asian shares got off to a strong start as investors were encouraged by strong factory output data in China, Europe and the United States, while the dollar and gold held ground on political uncertainty ahead of U.S. elections.

The **U.S. dollar** hovered near a one-month high as investors opted for caution in the hours ahead of polls opening on election day in the United States.

U.S. Treasury yields mostly drifted lower on Monday as investors braced for an action-packed week headlined by Tuesday's presidential election.

Oil prices slipped as worries about soaring COVID-19 cases, rapidly rising Libyan supply and U.S election jitters outweighed growing hopes that major producers would hold back on planned production increases.

Gold prices were little changed, after rising nearly 1% in the previous session, as caution set in ahead of the U.S presidential elections.

	CLOSE	FII INVESTMENTS	EQUITIES	DEBT
PNDF spot	74.43/74.46	November 2	(1,405.95) crores	480.14 crores
10-yr bond yield	5.89%	Month-to-date	(1,406) crores	480 crores
		Year-to-date	46,482 crores	(1,06,666) crores

(FII investment numbers are in Indian rupees. Source: National Securities Depository Limited)

PICTURE OF THE DAY



People wearing protective masks place flowers at a graveyard of a deceased relative on All Souls Day in Mumbai, November 2. REUTERS/Francis Mascarenhas

The Financial and Risk business of Thomson Reuters is now Refinitiv.

(Compiled by Pranay Prakash in Bengaluru)

For questions or comments about this report, contact:
reuters.marketwatch@thomsonreuters.com

To subscribe for the India Morning Newscall newsletter [click here](#)

© 2020 Refinitiv. All rights reserved.

Refinitiv
3 Times Square, New York, NY 10036

Please visit: [Refinitiv](#) for more information.

[privacy statement](#)