

MORNING NEWS CALL

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INDIA EDITION

Monday, September 21, 2020

FACTORS TO WATCH

9:00 am: **Monsoon session of Parliament** continues in New Delhi.

9:15 am: **Route Mobile** lists on exchanges in Mumbai.

10:00 am: **Computer Age Management Services** IPO opens for subscription.

10:00 am: **Chemcon Speciality Chemicals** IPO opens for subscription.

11:00 am: **Bajaj Consumer Care** is scheduled to hold its annual general meeting.

11:00 am: **Aarti Industries** is scheduled to hold its annual general meeting.

2:30 pm: **Indian Oil Corp** is scheduled to hold its annual general meeting.

3:00 pm: Titan Chief Financial Officer **Subramaniam S**, Cadila Healthcare Finance Chief **Nitin Parekh** and Adani Enterprises Group CFO **Jugeshinder Singh** are scheduled to participate in ASSOCHAM's virtual conference on "**Building a Resilient & Consumption Based Finance Operations.**"

PROMOTION

LIVECHAT - REUTERS GLOBAL MARKETS FORUM

Wayne Cole, Reuters Chief Treasury Correspondent in Sydney, discusses the themes to watch for markets in the week ahead. To join the conversation at 09:30 am IST, [click here](#)

INDIA TOP NEWS

India passes farm bills amid protest from opposition parties

India's parliament on Sunday passed new bills the government says will make it easier for farmers to sell their produce directly to big buyers, despite growing protest from opposition parties and a long-time ally of the ruling party.

India's coronavirus infections surge to 5.4 million

India's coronavirus case tally surged to 5.4 million as it added 92,605 new infections in the last 24 hours, data from the federal health ministry showed on Sunday.

Paytm app back on Google store after removal over policy violations

Digital payments firm Paytm on Friday said its mobile app was back on Google's android store after the U.S. tech giant kept it offline for several hours, citing the SoftBank-backed company's violations of its gambling policy.

India's Nobel laureate fears upsurge in child labour as pandemic shrivels economy

For four decades Indian Nobel peace laureate Kailash Satyarthi rescued thousands of children from the scourge of slavery and trafficking but he fears all his efforts could reverse as the coronavirus pandemic forces children into labour.

India to ask foreign firms to source more local materials for govt projects

India will demand foreign firms use more locally produced materials when working on government-run projects, a government order said late on Friday.

At least eight dead in Mumbai building collapse, several feared trapped

A three-storey residential building on the outskirts of Mumbai collapsed killing at least eight people, local reports said.

GLOBAL TOP STORIES

China's ByteDance says TikTok will be its subsidiary under deal with Trump

China's ByteDance said that TikTok's global business will become its subsidiary, even as Oracle and Walmart said over the weekend that they and U.S. investors would own the majority of the video app following a deal with U.S. President Donald Trump's administration.

'FinCEN' documents reportedly show banks moved illicit funds -BuzzFeed, ICIJ

Several global banks moved large sums of allegedly illicit funds over a period of nearly two decades, despite red flags about the origins of the money, BuzzFeed and other media reported on Sunday, citing confidential documents submitted by banks to the U.S. government.

U.S. to slap sanctions on over two dozen targets tied to Iran arms

The United States will sanction more than two dozen people and entities involved in Iran's nuclear, missile and conventional arms programs, a senior U.S. official said, putting teeth behind U.N. sanctions on Tehran that Washington argues have resumed despite the opposition of allies and adversaries.

STATE OF THE MARKETS

SGX Nifty nearest-month futures were trading 0.3% lower at 11,491.20. - NewsRise

The **Indian rupee** is expected to open lower against the **dollar** amid tepid risk appetite across Asia after U.S. equities posted their third weekly decline. - NewsRise

Indian government bond yields are expected to edge higher ahead of a fresh supply of papers at a debt switch auction today. The yield on the benchmark 5.77% bond maturing in 2030 is likely to trade in a range of 6.00%-6.05%. - NewsRise

U.S. stocks fell on Friday as technology shares sold off for a third day in a row, while all three major U.S. indexes posted a third straight week of declines.

Asian shares held tight ranges as investors awaited developments on U.S. fiscal stimulus and coronavirus vaccines amid a resurgence of infections in Europe.

The **dollar** clung to late-week gains, while the **yen** and **yuan** each edged higher, as investors looked ahead to a slew of U.S. Federal Reserve speakers this week and to a decision on the inclusion of Chinese government bonds in a global index.

U.S. Treasury yields stabilized within their recent trading ranges on Friday as investors took in new inflation-tolerant messages from the Federal Reserve.

Oil prices edged higher as a tropical storm took aim for the U.S. Gulf of Mexico region halting some production, though price gains were capped by the potential return of oil output in Libya and a continued rise in coronavirus cases.

Gold prices edged higher, propped up by a softer dollar while fresh coronavirus-induced curbs globally dented hopes of a swift economic recovery, with investor focus on speeches by Federal Reserve policymakers due this week.

	CLOSE	FII INVESTMENTS	EQUITIES	DEBT
PNDF spot	73.44/73.47	September 18	(131.25) crores	(267.72) crores
10-yr bond yield	6.014 %	Month-to-date	1,766 crores	2,059 crores
		Year-to-date	37,896 crores	(110,686) crores

(FII investment numbers are in Indian rupees. Source: National Securities Depository Limited)

PICTURE OF THE DAY



A girl wears a protective mask amidst the spread of the coronavirus disease in Mumbai, September 20.
REUTERS/Francis Mascarenhas

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(Compiled by Yoganand KN in Bengaluru)

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